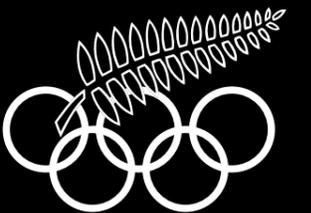
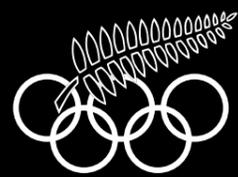


NEW ZEALAND
OLYMPIC COMMITTEE
106th ANNUAL REPORT

2017





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PRESIDENT'S INTRODUCTION

The New Zealand Olympic Committee stepped into a new quadrennial in 2017, launching a new strategy and delivering on planning and preparation as we look towards Tokyo 2020.

The organisation juggled site visits, logistics, selections, marketing and communications, and commercial programmes across numerous games in 2017. They included the Bahamas 2017 Commonwealth Youth Games, the PyeongChang 2018 Olympic Winter Games, the Gold Coast 2018 Commonwealth Games and the Buenos Aires 2018 Youth Olympic Games.

Ethics and integrity were a continued focus within the Olympic and Commonwealth Games movements with the release of the IOC Schmidt and Oswald reports leading to a suspension of the Russian Olympic Committee. We thank our IOC Members, Sarah Walker and Barry Maister, for their continued advocacy for clean sport, and reiterate our pride in, and support for, New Zealand athletes who are committed to a fair field of play.

The New Zealand Olympic Committee (NZOC) signed an inclusion policy statement and underscored our commitment to our unique bi-cultural status as we establish a Māori Advisory Committee to advise us on Tikanga Māori within our teams and wider organisation.

The social and economic value of the NZOC and the work it has the unique mandate to carry out, was explored through an innovative piece of research delivered by PwC. Our nation's culture and identity are significantly influenced by the achievements of athletes and, through our participation in Olympic and Commonwealth Games, we can promote New Zealand's brand and value overseas and make valuable connections to support the work of wider 'NZ Inc'.

Understanding and harnessing the potential of this value must be a focus for the coming years, and we look forward to working with Government and business leaders in this space.

We acknowledge the ongoing pressure on our National Federations. Staffing and

management changes can leave sports and athletes vulnerable, and the maintenance of capability and experience is critical.

We also highlight the importance of athlete engagement across the national sporting system. Athletes must remain at the heart of what we do. While the NZOC incorporates athletes at Board level as well as in day-to-day games-time activity, policy development and within our commissions, we collectively need to ensure athletes understand any policies and processes in place and we need to listen to, and act on, their perspectives on these.

The NZOC finished 2017 with a surplus of \$1.152m, on budget and as expected in a non-games year. Our reserves are quite strong at \$2.384m, but as a charity we continue to look at new income sources and we were pleased to welcome additional New Zealand and global commercial partners. Commercial partnerships are our largest source of revenue and we are pleased to see philanthropic funding increasing. We have identified a need to diversify our funding sources and to maximise partnerships and collaboration to carry out the work we do.

While expenses were down in 2017, the ongoing cost of selecting, leading and organising games teams and promoting and celebrating our athletes continues to rise. It is paramount we keep pace with the needs of athletes and are able to continue to provide them with the games-time environments they need to succeed.

We look forward to working with the new Labour government and promoting the importance of sport to New Zealand society.

I would like to thank the NZOC Board and with a special note of thanks to Simon Wickham who finished his term in 2017. He is a skilled sporting administrator and passionate supporter of New Zealand's Olympic and

Commonwealth athletes. Simon was first elected to the NZOC Board in 2005 and became Deputy Chair in 2008, making an exceptional contribution to sport, athletes and the Olympic and Commonwealth Games movements. We are fortunate that he remains a New Zealand Olympic and Commonwealth Games selector.

I would also like to extend my personal thanks to the staff of the NZOC. They are a highly capable group of people who strive to put athletes first and ensure their success on the world's stage. I would like to particularly acknowledge Kereyn Smith who leads the organisation with integrity, determination and skill. She received the 2017 Sport NZ CK Doig Leadership Award, a most deserved accolade.

Finally, I would like to thank New Zealand's Olympic and Commonwealth Games athletes. They continue to be an inspiration for all New Zealanders and make significant sacrifices to represent us with pride and honour on the world stage.



Mike Stanley
President
New Zealand Olympic Committee
Olympian No. 504



**PRESIDENT'S
INTRODUCTION**
MIKE STANLEY



CEO AND SECRETARY GENERAL'S REPORT

The first year of the new Olympiad saw the New Zealand Olympic Committee (NZOC) focus on strategy development, games planning and preparation, as well as the strengthening of its charitable work in Olympic Values Education.

The NZOC's 2017-2020 strategy was finalised, incorporating an increased emphasis on partnerships and collaboration, responding to funding and resource challenges, and formalising our commitment to New Zealand's bi-cultural status. The NZOC's ability to influence and support New Zealand culture, identity, international relations and business was examined through a compelling report on the value of the Olympic and Commonwealth Games.

An exciting marketing and communications campaign was launched. #EarnTheFern will engage New Zealanders during the Gold Coast 2018 Commonwealth and PyeongChang 2018 Olympic Winter Games. New commercial partners signed on and a new philanthropic strategy was launched.

We welcomed a new Minister for Sport, the Hon. Grant Robertson, who joined us at the PyeongChang 2018 Olympic Winter Games and the Gold Coast 2018 Commonwealth Games. We also look forward to working with our new Prime Minister, the Rt. Hon. Jacinda Ardern. We were delighted to have her join us as part of the Queen's Baton Relay and the Gold Coast Commonwealth Games.

Olympic Values Education received a boost as new school resources were developed for teaching and learning ahead of 2018. Olympic Ambassadors visited many schools, sharing the legacy of our athletes. Our role in inspiring young New Zealanders is core to our organisation, and we were delighted to receive continued positive feedback from students and teachers alike.

Finances continue to challenge the NZOC, however, we finished 2017 with a surplus of \$1.152 million, as budgeted.

I would like to extend my thanks to the staff of the NZOC. Our small team works tirelessly for the well-being and performance of our athletes on the world's

stage, and to share the inspiring stories and legacy of our athletes with New Zealand.

I also would like to acknowledge our outstanding volunteer Board led by President Mike Stanley. Their leadership continues to ensure the NZOC is a strong and values-based organisation that delivers on its vision to inspire pride and excellence in New Zealanders.

I am delighted to present the NZOC 2017 Annual Report.

Kereyn Smith
CEO and Secretary General
New Zealand Olympic Committee

“An exciting communications campaign was launched. #EarnTheFern will engage with New Zealand during the Gold Coast 2018 Commonwealth & PyeongChang 2018 Olympic Winter Games.”



CEO AND SECRETARY GENERAL'S REPORT
KEREYN SMITH

SELECT, ORGANISE AND LEAD NEW ZEALAND TEAMS TO GAMES

A core function of the New Zealand Olympic Committee is to select, lead and organise New Zealand Olympic and Commonwealth Games Teams. Operating through different cycles for both elite and youth games, the work of the organisation varies year on year.

“The Team Manaakitanga is our performance culture. It outlines the importance of respect and our commitment to fair play and integrity.”



In 2017, the New Zealand Olympic Committee successfully delivered the Commonwealth Youth Games in the Bahamas which enabled 33 young athletes to experience their first multi-sport games. This event brought the values of the Commonwealth to life as our future elite athletes met, competed against and developed friendships with members of their own and other nations' teams. We were particularly delighted with the strong feedback from athletes themselves and the results are highlighted later in this report.



Games planning is underway, making sure athletes, like these basketball team members, have what they need to perform.

Games planning was the other key focus for the NZOC in 2017. Three games, including the PyeongChang 2018 Olympic Winter Games, the Gold Coast 2018 Commonwealth Games and the Buenos Aires 2018 Youth Olympic Games, entered the one-year countdown. A dual planning approach was delivered by the NZOC, and teams specialised by games with PyeongChang 2018 and Buenos Aires 2018 delivered by

one team within the NZOC, and the Gold Coast 2018 Commonwealth Games by another.

The Gold Coast Leadership Group met regularly throughout the year. There were multiple performance support team appointments in the build-up to the games in health, security, media and athlete support.

The ongoing shaping of the games environment through site visits and sport consultations took place. The organisation remained impressed with Gold Coast progress throughout the year and worked on developing detailed village and athlete requirements. The planning team also focused on the development of the NZ Team Manaakitanga, the performance culture and environment with which we operate at games-time. The Manaakitanga outlines the importance of respect for the team, our nation, ourselves and fellow athletes. It underscores our commitment to anti-doping and integrity in sport, and forms a basis for sports to develop their post competition plans. It also reminds athletes of the importance of safety and security.

The long list of some 1,100 Gold Coast Commonwealth Games athletes and support staff was finalised in April and formal team selections got underway in November with triathlon, para lawn bowls, para athletics and weightlifting teams named by the close of 2017.

A smaller team would represent New Zealand at PyeongChang 2018 and approximately half the team was nominated and selected in November.

Site visits assisted with the planning for the New Zealand Team that would be split between the mountain and coastal clusters. Test events in the host city the year prior to the games demonstrated venue capability and supported the organisers as they tailored organisational delivery to team requirements.

As with all games, advice was sought from the New Zealand government regarding safety and security for athletes in South Korea.

The Buenos Aires 2018 Youth Olympic Games will include sports that are new to the Olympic programme such as karate, sport climbing and roller sports. Up to 100 athletes have the potential to be named for the

youth team, providing a significant development opportunity for New Zealand athletes and sports.

Support for new and expanding National Federations will be required as they prepare for nomination, selection and athlete development in these new areas.

Barbara Kendall, now retired as an IOC Member, was confirmed as Chef de Mission for the team and Rugby Sevens Olympian and medallist, Sarah Goss, was appointed as a Young Change-Maker by the IOC. New Zealand's first Olympic sport climbing athlete, Sarah Tetzlaff, was named as the first member of the Buenos Aires 2018 team.

Planning for the Tokyo 2020 Olympic Games was also underway with Rob Waddell confirmed as Chef de Mission, continuing his role with the Olympic and Commonwealth Games teams that began in 2014.

The process to understand the Tokyo 2020 environment got underway with site visits and discussions with the organising committee and the IOC.

Sailing, rowing, golf, equestrian and rugby sevens joined the visits as they begin their sport planning process and share their requirements with the NZOC planning team.

Funding, resource and staffing challenges are affecting member National Federations. While it puts pressure on the sport itself, the NZOC is also impacted as additional resource is required to support federations through nomination, selection and games preparation. Athlete engagement is paramount and we must work hard to ensure athletes understand processes and policies that affect them as they work towards Olympic and Commonwealth Games.

Gold Coast 2018 quota spots were initially challenging. They were introduced by the Commonwealth Games Federation in 2017. The New Zealand Olympic Committee worked with each Gold Coast Commonwealth Games sport to understand their expected athlete qualifications and whilst there was initial anxiety over the process from many sports, we were pleased to be able to deliver to National Federation requirements across the 251 athletes and 18 sports.



Chefs de Mission Peter Wardell and Rob Waddell pass Te Māhutonga from the Olympic Summer to Olympic Winter teams.



LEAD AND ADVOCATE

In the International and Domestic Sporting Environment

The New Zealand Olympic Committee (NZOC) leads and advocates on behalf of New Zealand sports, athletes and wider New Zealand, both at home and within the international sporting environment.

The first year of a new Olympiad, the NZOC finalised a number of strategic projects.

The NZOC 2017 - 2020 strategy was finalised in conjunction with Member Federations. It provided an increased focus on partnerships and collaboration across games delivery, marketing and communication, and revenue generation.

The strategy was the NZOC's response to growing funding and resourcing challenges in the highly competitive domestic and international environments, as well as the formalisation of our commitment to New Zealand's unique bi-cultural status and the establishment of a Māori Advisory Committee.

The 2017 - 2020 strategy also underscored the need to continue to grow and expand the organisation's digital capability, and to leverage the potential of our current and legacy Olympians and Commonwealth Games athletes.

The NZOC also sought to clearly understand the significant positive impact it, and the Olympic and Commonwealth Games movements, have on New Zealand.

Funded by the IOC, and delivered by PwC, the project highlighted the NZOC's ability to take New Zealand to the world, make connections, showcase innovation and excellence, and build national identity and pride through the Olympic and Commonwealth Games. The research forms a powerful base on which the NZOC can

engage with potential partners from the commercial, sporting, government and international sectors.

Research undertaken as part of a PhD doctoral thesis by Micheal Warren further clarified the significant influence the NZOC and the Olympic Games has had on New Zealand's culture and identity.

Women in Sport remained a core advocacy programme for the NZOC. The Women in Sport Leadership Academy got underway with its first intake as part of the world first leadership programme for female Olympians. Now halfway through, the programme will see retired Olympians currently in positions of leadership, develop their confidence and leadership capabilities.

A working group comprising WiSPA (Women in Sport Aotearoa), Sport NZ, ATEED and the NZOC lodged a bid to host the International Working Group of Women and Sport 2022 world conference and four-year secretariat. At the time of writing this report, the NZOC had been notified the bid had been successful.

The NZOC continues to actively support IOC and CGF work in Women in Sport media projects.

There were changes in the New Zealand sporting landscape. As mentioned earlier, we were delighted to welcome the new Prime Minister, the Rt Hon Jacinda Ardern, and Minister for Sport, Hon Grant Robertson. We look forward to working with them as we deliver positive outcomes to New Zealanders through sport. We thank outgoing Prime Minister, Rt. Hon Sir John Key, and Minister for Sport, Hon Jonathan Coleman.

Simon Wickham ended his tenure as the NZOC representative on the High Performance Sport New Zealand (HPSNZ) Board and was replaced by Tony Hall. We look forward to ongoing cooperation between the NZOC, HPSNZ and Sport New Zealand.

The NZOC welcomed new Drug Free Sport NZ CEO, Nick Paterson, and looks forward to a positive and strong relationship as we continue to support a clean playing field for New Zealand athletes.

The NZOC was heartened to see wide-ranging and effective sanctions follow the final release of the Oswald and Schmidt Commissions reports on the Russian doping scandal. Doping in sport continues to be a major focus and challenge for the international sporting movement.

Following the approval of the NZOC 2017 - 2020 strategy, work began to establish a Māori Advisory Committee, initially consulting with Ngāi Tahu with which the NZOC has a formal MOU, before engaging more widely.

The Māori Advisory Committee membership will be finalised in 2018.

The NZOC was very appreciative of the support received from the people of Tainui, Ngāi Tahu and Ngāti Whatua in the planning and delivery of the Queen's Baton Relay (see later in this report for a feature).

Internationally, the NZOC continued to share its influence through a number of commissions and working groups.

Kereyn Smith, who is a member of the IOC Sport and Active Society Commission, also carried out her work on the IOC Bid Evaluation Commission for the 2024 and, subsequently, the 2028 Olympic Games.

In an Olympic first, the Commission supported the election of both Paris 2024 and Los Angeles 2028 at the same time.

As Vice President of the CGF, Kereyn Smith also saw Birmingham, England, confirmed

as host of the 2022 Commonwealth Games, securing a strong future for the movement.

Team Services Director, Jake Wilkins, supported the Commonwealth Games Federation as a member of the Gold Coast Coordination Commission and is a member of the IOC Data working group. Ashley Abbott chaired the IOC Press Committee's Working Group on Gender Equality and was a member of the CGF Gender Balance in Media working group.

The NZOC also led the establishment of a working group to support New Zealanders on International Federations and commissions. Supported by Sport NZ, the group will share information and develop positions to support New Zealand's international sporting profile and influence.

The NZOC's Athletes, Olympians and Education Commission strategies were also revised in 2017 and are outlined later in this document.

Athlete engagement is very important to the NZOC and we look forward to continuing to identify ways to strengthen this area, protecting athlete welfare and rights. The organisation includes athletes at many levels across its governance, management and delivery programmes. There are four Olympians on the NZOC Board, and athletes are also represented on the Education Commission and Athletes Commission who provide input into appointments in the athlete support teams for games, that are in themselves made up of retired athletes. Team uniforms are developed in consultation with athletes. There will be an athlete representative on the Māori Advisory Committee when it is established.

The NZOC values inclusion in all areas of sport. The NZOC Board adopted an Inclusion Position Statement in 2017 which would help ensure an inclusive and accessible work environment for NZOC personnel, as well as an inclusive and accessible environment for athletes to compete, enabling them to excel at Olympic, Commonwealth and Youth Games.

The NZOC selected a New Zealand transgender athlete to the Commonwealth Games Team for the first time. Laurel Hubbard was eligible for the games meeting International Federation criteria and the guidelines contained in the IOC Consensus Statement on Sex Reassignment and Hyperandrogenism. We will provide her the support she needs to achieve her goals at the Commonwealth Games.

Barry Maister and Sarah Walker continued their work across a range of commissions within the IOC, ensuring New Zealand's voice on important matters such as integrity and anti-doping were heard. At this challenging time where the integrity of international sporting landscape is threatened, the ability for both Barry and Sarah to share their views internationally is significant and highly valued. Walker is also undertaking important work on human rights within the international sporting movement as part of her role on the IOC Athletes' Commission.

“At this challenging time, the ability for both Barry Maister and Sarah Walker to share their views internationally is significant and highly valued”

“Through the Olympic and Commonwealth Games, the NZOC takes New Zealand to the world, showcases innovation and excellence, and builds national identity and pride”

PROMOTE AND CELEBRATE

Olympic Values and Legacy in New Zealand

To inspire pride and excellence in New Zealanders, the New Zealand Olympic Committee promotes and celebrates its athletes, their legacy, and the Olympic and Commonwealth Games.

While there were no major games taking place in 2017, a new brand campaign was launched with early activity resonating strongly with the New Zealand public. Selection campaigns for both the Olympic Winter and Commonwealth Games got underway in late 2017 and research into brand awareness and interest showed positive results.

New resources were created for Olympic Values Education and Olympic Ambassador visits to schools numbered 232. More information on our charitable work is covered later in this report.



#EARN THE FERN CAMPAIGN

In 2017, the NZOC appointed advertising agency Saatchi and Saatchi as its agency of record. In a competitive pitch, the agency demonstrated an ability to deliver compelling creative strategy and ideas that will resonate with athletes, fans and supporters throughout New Zealand and the world.

The first campaign delivered by Saatchi and Saatchi was #EarnTheFern, an umbrella brand campaign that will take the organisation through both the PyeongChang 2018 Olympic Winter Games and the Gold Coast 2018 Commonwealth Games. While each games execution has its own look, feel and message, the #EarnTheFern tagline has a strong message for all New Zealanders.

Reflected through short films, digital campaigns including the “100 Commonwealth Moments” countdown and 20 Days “What does the Fern mean to you?”, themed selection memes and athlete driven #EarnTheFern posts across our digital channels, the campaign has gained early traction ahead of the full roll out in 2018. Athletes have taken up the #EarnTheFern hashtag as their call to action for 2018, with independent research confirming New Zealanders have embraced #EarnTheFern, and believing the line means hard work, excellence and representing New Zealand.

QUEEN'S BATON RELAY

The Queen's Baton Relay also brought #EarnTheFern to life through the Queen's Baton's five-day tour throughout New Zealand. With more than 50 athletes involved, thousands of New Zealanders were able to engage with the Commonwealth Games, either in person or via the NZOC social channels (including athlete 'takeovers') and the mainstream media. The Queen's Baton Relay is highlighted elsewhere in this report.



“New Zealanders tell us our events are global, diverse, inspirational and fun.”

GAMES TIME

The Olympic Winter Games selection announcements were an opportunity to share the stories of our Olympic Winter athletes and honour Te Māhutonga, our team kākahu (Māori feather cloak). Te Māhutonga was handed from the Olympic Summer to Olympic Winter team at an informal ceremony on the shores of Lake Wanaka in November while the first selection announcements were made for PyeongChang 2018.

Commonwealth Games selection announcements got underway in 2017 with athletes from triathlon named in November followed by those from weightlifting, para bowls and para athletics. The NZOC ensured that engaging media opportunities accompanied each selection announcement. A total interim value of \$380,290 in media coverage viewed by a total audience of 4,516,025 was delivered through the early selection announcements.

These announcements are an important public relations opportunity for athletes to connect with the public ahead of the games.

Gold Coast 2018 media operations planning took place in 2017 and the NZOC supported the Gold Coast Organising Committee (GOLDOC) as they introduced new processes to support the media and athletes at games time, including formal 'grassy knolls' that will provide a safer and more convenient location for post event media interviews outside of venues.

For the first time, a dedicated NZOC communications staff member accompanied the New Zealand Team to a Youth Games. A total of \$421,440 in media coverage and a circulation of 3,809,330 was generated through the Bahamas 2017 Commonwealth Youth Games. Weekly Instagram impressions reached 428,860 and, as covered elsewhere in this report, was highly valued by the athletes and support staff.

STRONG BRAND EQUITY

In 2017, annual brand research by independent research company, TNS, showed that NZOC properties including the Olympic, Commonwealth and Olympic Winter Games continue to have a very strong presence.

New Zealanders rank these games very strongly for awareness, interest, appeal, brand equity and brand attribution. Our brand territory is global, diverse, inspirational and fun.

Olympic and Commonwealth Games top net interest and brand equity with 95% awareness and 80% interest and engagement. Net interest and brand equity continue to exceed that for the Rugby World Cup, demonstrating the strength of the properties, even in non-event years.

Interest and awareness has risen year on year since 2015.





GENERATE REVENUE

By Maximising the New Zealand Olympic Brand

The New Zealand Olympic Committee is heavily reliant on commercial and other partnerships to deliver on its objectives and ensure athletes achieve their goals at Olympic and Commonwealth Games. In the 2013 - 2016 quadrennial, 73% of funds came from these valued partners, benefactors and trusts.

Costs of the Olympic and Commonwealth Games have increased significantly over the past decade, as have high performance expectations and the cost of success. While income has also risen, this nonetheless provides substantial challenges for the NZOC. It also contributes to a more competitive fundraising environment for National Federations and athletes.

The 2017 financial year resulted in a surplus of \$1.152m, expected in a non-major Games year. It was also the first year in our revenue generation strategy for the 2017 – 2020 quadrennial.

2017 saw us achieve 89% of our budget from commercial revenue streams, and we ended the year with 66% of our quadrennial revenue requirements under contract. This is a strong position as we conclude the first year of our 2020 campaign.

We continue our strategy of diversifying our revenue streams while also securing valuable commercial partnerships. 2017 also saw us grow our joint venture operations, with a focus on our New Zealand Olympic Travel business

(a joint venture with House of Travel) and planning for the launch in early 2018 of our new merchandise business – New Zealand Olympic Apparel. We have also taken the opportunity in 2017 to simplify our commercial structure, with a single major sponsor, New Zealand partners, TOP worldwide partners, and suppliers.

2017 saw us kick-off our BlackGold 2020 philanthropic programme – a partnership delivered in association with Sport NZ and HPSNZ. Our own Olympic Council philanthropic programme has also grown in 2017 with generous individuals supporting our New Zealand Olympic and Commonwealth Games teams.

As mentioned elsewhere in this report, we acknowledge the important contribution of Olympic Solidarity, which contributed \$586,907 to support New Zealand sports and athletes.

A family of New Zealand commercial partners supported the NZOC in 2017, in addition to our valuable worldwide TOP partners. Led by our major sponsor ANZ, we are proud to be supported in New Zealand by Barfoot and Thompson, GMP Pharmaceuticals, Jennian Homes, PEAK Sport (our clothing and apparel partner) and new partners Toyota (both New Zealand and TOP), and APN Outdoor Advertising.

2017 also saw us welcome TVNZ as our Commonwealth Games broadcast partner and we continue to work with SKY Sport for the Olympic Games.

As we move into 2018 we are working to further strengthen alternative funding streams while consolidating the rights and benefits that deliver value and return on investment to all of our commercial partners.

We are also working to refresh our Olympic rings and fern mark, in line with new IOC brand guidelines, and expect to launch this as part of our Tokyo campaign in late 2018.

Our brand equity continues to grow with 95% of New Zealanders aware of, and 80% engaging with, our brand.

We would like to thank all our funding partners that each contributed to our success, and, continuing on from Rio 2016, provide the foundation for our campaign to 2020.

We especially thank our major partner ANZ, our charitable gaming trust organisations, Sport NZ and HPSNZ, as well as our BlackGold and New Zealand Olympic Council members for their significant contribution and support.

This concludes the CEO and Secretary General's Report for 2017.



GENERATE REVENUE

NZOC STRATEGY 2017 - 2020

In 2017 the NZOC developed a strategy to take it through to Tokyo 2020

The New Zealand Olympic Committee was established in 1911, more than a century ago. Since then, we have used our unique mandate to select and lead more than 60 teams to Olympic and Commonwealth Games across the globe.

Today our athletes and teams remain at the heart of our organisation and their stories have become integral to our national identity. They represent Aotearoa New Zealand with honour and pride and the silver fern is a symbol of their sporting success.

As an organisation, we value excellence, integrity, leadership, pride and respect. Inclusion and diversity underpin these values and carry across all the work we do.

We honour and recognise the unique history and culture of Aotearoa. It shapes and supports our teams, unifying our athletes as they inspire pride and excellence in New Zealanders.

For decades our teams and athletes have showcased our unique culture and values on the world stage as well as promoting excellence and innovation through their stories and success.

The work we do has a significant benefit and positive impact on New Zealand society and also provides international exposure, connections and opportunities for our sports, athletes, business and government leaders.

We are a charity and rely heavily on commercial and other funding partnerships as we promote sport and the Olympic values and help create New Zealand history.

We are engaged in education programmes for young New Zealanders and, through Olympic Solidarity and other partnerships, help fund athlete and sport development.

We share the inspiring stories of our athletes and teams through our own communications channels and also support the media in performing this role.

As a membership organisation, we comprise more than 40 national sporting organisations. We are proud to represent the Olympic and Commonwealth sporting movements in New Zealand.

OUR VISION

INSPIRE PRIDE AND EXCELLENCE IN ALL NEW ZEALANDERS.

OUR PURPOSE

TO ENABLE ATHLETES AND TEAMS TO COMPETE AND EXCEL ON THE WORLD STAGE, AND TO MAXIMISE THE POSITIVE IMPACT OF THE OLYMPIC AND COMMONWEALTH SPORTS MOVEMENTS IN NEW ZEALAND.

WE VALUE

EXCELLENCE, INTEGRITY, LEADERSHIP, PRIDE AND RESPECT.

CORE FUNCTIONAL AREAS

1.0// SELECT, ORGANISE AND LEAD NEW ZEALAND TEAMS TO OLYMPIC, COMMONWEALTH AND YOUTH GAMES

SUCCESS STATEMENT:

—
We deliver performance-focused team environments that enable all athletes to represent New Zealand with honour and pride.

HOW:

- Implement seamless planning and integration with High Performance Sport NZ, National Federations, and the NZOC
- Ensure strong operational delivery, and maximise partnerships which add value and capability to our delivery
- Create a team culture that enhances performance, builds pride, and respects NZ's unique bi-cultural status and reflects our culture and history
- Ensure strong, effective team leadership and management, and capable support staff
- Develop, communicate and implement clear selection criteria and processes
- Continuous review and process improvement across all aspects of team delivery.

2.0// LEAD AND ADVOCATE AT HOME AND ABROAD

SUCCESS STATEMENT:

—
We lead with integrity, using our influence to benefit New Zealand, its sports and athletes.

HOW:

- Build an effective and sustained presence in domestic and international forums including IOC, ANOC, ONOC, and CGF Executives, Commissions and Working Groups
- Actively advocate for:
 - integrity in sport and the protection of a clean field of play
 - the needs and ambitions of our National Federation members
 - diversity and inclusion
 - the values and priorities of the Olympic and Commonwealth movements
- Operate an effective Athletes' Commission to guide and inform the organisation
- Identify opportunities to support and empower current and retired athletes
- Establish a Māori Advisory Committee to support and guide the inclusion of Tikanga Māori within the NZOC
- Communicate and advise on matters of importance regarding the reputation and wellbeing of the NZOC, games, athletes and teams
- Govern and lead the organisation to global best practice standards.

3.0// PROMOTE AND CELEBRATE OUR OLYMPIC AND COMMONWEALTH ATHLETES, VALUES AND LEGACY

SUCCESS STATEMENT:

—
The success and stories of New Zealand's athletes and our values and legacy are widely celebrated and aspired to throughout New Zealand.

HOW:

- Further develop and implement education programmes and activations that inspire and educate young New Zealanders on the Olympic Values
- Develop and execute engaging marketing and communications campaigns
- Promote and facilitate media coverage of athletes and games
- Grow and expand digital capability and content
- Use a partnership approach to amplify the impact of the NZOC
- Leverage the impact and potential of our Olympians, their networks and their stories
- Operate effective Education and Olympians Commissions to guide and inform organisational direction.

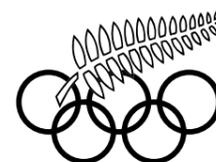
4.0// GENERATE REVENUE AND RESOURCES

SUCCESS STATEMENT:

—
We have sustainable revenue and resources enabling us to achieve our purpose and vision.

HOW:

- Develop integrated partnerships and joint ventures to grow resources and capability
- Generate additional commercial revenue from existing global and domestic partnerships and identify new revenue opportunities
- Identify and nurture stronger streams of philanthropic and charitable funding
- Increase public funding streams
- Capitalise commercially on the Asia Pacific opportunities arising from the Games located within the region over the 2020 Olympiad
- Maximise Olympic and Commonwealth funding streams
- Work collaboratively with National Federations and athletes to deliver collective value
- Manage the organisation and our resources in an effective, sustainable and transparent manner.



18 - 23
JULY 2017

WIN NUMBERS

33 NZ ATHLETES
[1300 TOTAL ATHLETES]
AGED 14 - 18



5 SPORTS



Athletics



Beach Volleyball



Boxing



Cycling



Swimming

“...It was inspiring to watch my friends ripping it up in their own sports...”

Jenna Merrick.
Cyclist.



8
GOLD

14
SILVER

9
BRONZE

97%

Believe the Games team environment added value to their performance

100%

Thought the team was effectively led and organised

100%

Were proud to be part of the New Zealand team

HOW THE TEAM FELT

OUR MEDALS BY SPORT



Athletics
1 3 2



Beach Volleyball
1 1



Boxing
1 2



Cycling
1 1



Swimming
7 8 5

3RD
ON OVERALL MEDAL TABLE

OVER 2 MILLION MEDIA IMPRESSIONS
[DURING GAMES-TIME]



Press

For the first time, the NZOC sent a dedicated communications staff member to a youth games.

143
Press reports

3 MILLION+
Press Circulation

\$400,000 In Value



157,142
Organic impressions



50K
Engaged users

66K
Average Bahamas post reach



176
Stories

4K
Average views/story

>4K
Highest weekly views





QUEEN'S BATON RELAY

18 - 23 December 2017

4,000 kms covering NZ



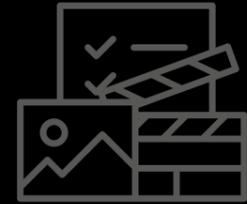
70 Nations Visited

Travelling over 250,000kms



3,722,652 Media Impressions

Mainstream & Social Media Valued at \$292,270



50 + Kiwi Athletes

Including Sophie Pascoe, Dame Valerie Adams, and Richie Patterson with Commonwealth legacy greats such as Sir John Walker, Dick Taylor MNZM, Valerie Young and Precious McKenzie

Bringing the Public Together

There were 15 different activities and opportunities for New Zealanders to engage with the Baton and our athletes.

School children experienced the Olympic and Commonwealth Games values during the Queen's Baton Relay.

We worked closely with the tangata whenua of Tainui, Ngāi Tahu and Ngāti Whatua as the Queen's Baton was welcomed to and farewelled from, Aotearoa.

We acknowledged the Yugambeh people of the Gold Coast and supported the Gold Coast 2018 Reconciliation Action Plan.



"If there is something you love doing and you practice and practice you could be one of these athletes one day too." - Rt Hon. Jacinda Ardern addressing children at a holiday programme sports event.



"It's little communities like this which are where a lot of our sports stars come from." Richie McCaw on taking the Queen's Baton to Kaikoura.



"It's awesome to have the Queen's Baton here and it means a lot, not just to the athletes but to the supporters." Sophie Pascoe after she hosted an event at Jellie Park pool in Christchurch.



98%
of students said they were more motivated to participate in sport.

99% of students were more motivated to set goals.

1,729 schools were registered to use Olympic Education resources.

232 Olympic Ambassador visits.

88% of teachers used Olympic Education resources to support an Olympic Ambassador visit.

OLYMPIC VALUES IN EDUCATION

The New Zealand Olympic Committee is a charitable organisation that is committed to inspiring pride and excellence in young New Zealanders. Through our active schools programmes, we share the Olympic values of excellence, friendship and respect, and share the legacy of the movement and New Zealand Teams.

2017 has once again been a very successful year for the NZOC Olympic Values Education Programme.

Throughout the year, the Olympic Ambassador programme has been strengthened, a new range of exciting curricular resources in both Physical Education and Social Studies were developed, and children engaged with the Commonwealth Games values through the Queen's Baton Relay.

OLYMPIC EDUCATION RESOURCES

By the close of 2017, teachers from 1,729 schools were registered to use Olympic Education resources. This equates to 86% of primary and intermediate schools around New Zealand.

Comprehensive resources have been written for both PyeongChang 2018 and Gold Coast 2018. The resources for the Winter Olympic Games are based on the Olympic Values of excellence, friendship and respect. Primarily Physical Education resources, they include games modelled on the sports at the Winter Olympic Games as well as Olympic Games general knowledge, values and opportunities to learn about host nation Korea.

The Commonwealth Games resources are delivered through Physical Education at primary and intermediate level and Social Studies for junior secondary school students. The Physical Education resources and games are based around the inquiry question, "What can we learn about a country from the games they play?" The Social Studies resources are a new venture and provide a range of teaching and learning activities and themes including New Zealand excellence, history and geography, as well as sustainability and the Gold Coast 2018 Commonwealth Games.

OLYMPIC AMBASSADORS

The Olympic Ambassadors continued to engage primary and intermediate school students with the Olympic values first hand. During 2017, 232 school visits were made. Feedback was positive and 98% of students said they were more motivated to participate in sport

and 99% more motivated to set goals. 99% of teachers found the visits engaging and relevant to teaching and learning. The Olympic Ambassador visits also had a life in the classroom before and after the visit; 88% of teachers had engaged their students in Olympic Education either side of the visit.

Funding for Olympic Ambassadors is a concern as currently the programme is without a major funding source.

QUEEN'S BATON RELAY

The Queen's Baton visited Arrowtown Primary School on the first day of its relay around New Zealand. The relay also took the Queen's Baton to connect athletes and young New Zealanders at community events in Kaikoura, Christchurch and Auckland.

STRATEGY, PARTNERSHIPS AND LEGACY

Partnerships are important to the delivery of our charitable work. In 2017, we strengthened our relationship with Sport NZ and the Secondary School Ambassador Connect programme.

With Sport NZ we also developed Olympic Education resources for Sport in Education schools. Our interaction with Regional Sports Trusts remains strong, although we are less reliant on these excellent organisations for the delivery of our products than in previous years.

ANZ continues to be an important supporter of the Olympic Education programme and 85 Ambassador visits took place with ANZ nominated schools. Local ANZ team members joined the visits. Jennian Homes also supported our programme.

The NZOC also developed a new strategy to deliver an Olympic Education programme in secondary schools. A pilot programme incorporating 15 schools will be launched in 2018.

Our Olympic and Commonwealth legacy is being incorporated into Olympic Values Education with abridged stories of our great athletes being hosted on our education focused website – full versions are housed on the main site.

AWARDS

LONSDALE CUP



Triple Olympic medallist, Lisa Carrington, was awarded the prestigious Lonsdale Cup in recognition of another year of dominant performances.

The canoe sprint athlete, who also won the Lonsdale Cup in 2016, claimed two World Championship titles (K1 200, K2 500) as well as World Championship silver in the K1 500 and bronze in the K4 500.

28-year-old Carrington also won an additional five golds and one silver across two World Cups last year.

2017 saw an increased focus on team boats for Carrington, who is branching out from the individual disciplines.

The Lonsdale Cup was first presented in 1961 to Sir Murray Halberg.

Since then it has been awarded to outstanding New Zealand athletes including Sir John Walker, Sir Peter Snell, Barbara Kendall, Rob Waddell and Dame Valerie Adams.

The Cup is sterling silver and of historic value, having its origins in a 1911 sporting festival between the United Kingdom, Canada and Australasia held to honour the accession of George V.

The Lonsdale Cup winner is selected by the New Zealand Olympic Council (business and sporting leaders) and the NZOC Board.

OLYMPIC ORDER HOLDERS

In 2017, the NZOC honoured four New Zealanders who had made significant contributions to the Olympic Movement. We thank them for their years of work, dedicated to inspiring pride and excellence in New Zealanders and promoting the Olympic and Commonwealth Games around the world.

BARBARA KENDALL, MBE Olympian No. 631

Barbara Kendall is one of New Zealand's most successful athletes with a gold, silver and bronze Olympic medal to her name.

She was an IOC Member and has been a highly respected contributor to the Olympic Movement at all levels.

Barbara represented New Zealand at the Barcelona 1992 Olympic Games in windsurfing. She went on to compete at Atlanta 1996, Sydney 2000, Athens 2004 and Beijing 2008.

She has been a three-time world champion and five-time winner of the Halberg Sportswoman of the Year Award.

Off the water, Barbara has provided countless hours of largely volunteer service to sport.

She has been a coach, ambassador and commission and committee member over more than 15 years across New Zealand and the wider Pacific Region.

At her peak, Barbara was on 12 different global commissions, executive boards and working groups – representing New Zealand, Oceania, Women in Sport and athletes at the highest level of sport.

Barbara has also been an active member, over many years, of the NZOC, ONOC, ANOC and IOC Boards and Athletes' Commission – ensuring that the athlete voice is considered in every decision at every level.

Barbara has provided dynamic leadership as an Olympic advocate - within NZ and across the world. She has, and continues to be, a champion of the Olympic values and inspires people young and old. She continues to lead the charge for the athlete's voice.

TREVOR SHAILER, MNZM Olympian No. 668

Trevor became a member of the New Zealand Olympic and Commonwealth Games family when he represented New Zealand in Boxing at the Barcelona 1992 Olympic Games.

He wore the silver fern again in 1994 becoming a bronze medallist at the Commonwealth Games in Victoria.

Soon after his retirement he became a member of our Athletes' Commission and since then he has become a driving force behind our unique and highly valued team culture.

The 'One Team' approach to team culture placed athletes first and instilled pride in New Zealand, respect for others in the

team, and respect for the people of the host nation.

Today, this team environment helps contribute to our success at pinnacle events on the world stage.

Trevor has also been a cultural advisor to the New Zealand Olympic Committee, helping ensure our incorporation of Tikanga Māori into the team has grown and will continue to be an integral part of our team environment.

He has been a leader within Athlete Support teams at Olympic and Commonwealth Games since Athens 2004. He was also the Deputy Chef de Mission at Glasgow 2014 and Rio 2016, and Chef de Mission for the Commonwealth Youth Games in Samoa in 2015.

His role has been vital in ensuring athletes are at the heart of what we do.

GARY HERMANSSON, ONZM

For close to 20 years, spanning 10 games campaigns from the Kuala Lumpur Commonwealth Games in 1998 to the Rio Olympic Games in 2016, Gary Hermansson has ensured New Zealand's athletes have been prepared for competition.

As Team Psychologist, his focus was on what it takes to be mentally ready.

He was also an influential member of each games leadership team and contributed to the creation of our unique and athlete focused team environment.

Gary has also contributed to conflict resolution, guidance and advice, team building and lately, succession planning.

Core to this approach has been the philosophy that a team should create a sense of belonging in all its members.

During this period of sustained contribution, Gary has written books, mentored and advised many high performance athletes and leaders and been at the forefront of Sports Psychology, not only in New Zealand, but internationally.

SELWYN MAISTER, QSM Olympian No. 236

As an athlete, Selwyn represented New Zealand in Men's Hockey at three Olympic Games – 1968, 1972, and was part of the gold medal winning team at Montreal in 1976.

He went on to be a highly active coach, administrator and mentor for hockey; both in the Canterbury region and for New Zealand.

He has also contributed significantly to the growth of the Olympic Movement in New Zealand and played an instrumental role in the establishment, growth and development of the Olympians Commission (formerly the Olympians Club of New Zealand) supporting the active engagement of all Olympians.

"Once an Olympian, always an Olympian" is core to Selwyn's philosophy, maintaining active connections between Olympians and developing a pool of retired athletes who contribute to the movement.

Selwyn was a driver behind the Olympic Pin numbering project, which has been a core platform of the NZOC's legacy work. He also served on the Board of the World Olympians Association.

In addition to his voluntary commitment to the New Zealand Olympic Committee, Selwyn has been a Board Member of Paralympics New Zealand since 2008 and was appointed Chairman in 2014.



Gary Hermansson, Selwyn Maister, Barbara Kendall, Trevor Shailer receive their Olympic Orders at the General Assembly 2017.

"Once an Olympian, always an Olympian"

OLYMPIC SOLIDARITY

While 2017 signalled the start of the new quadrennial, the objectives of Olympic Solidarity remain unchanged.

The fund, that comes from the sale of Olympic broadcast rights, assists National Olympic Committees through a variety of world and continental programmes, prioritising athlete development, training of coaches and sports administrators and promoting the Olympic Values. However, in addition to the main objectives, there has been a focus on assisting refugee athletes and athletes in career transition.

During 2017, a total of NZ\$586,907 was paid to New Zealand National Federations and athletes.

A total of 12 National Federations received Olympic Solidarity funding during 2017. The highest recipient was Basketball NZ which received \$82,435 towards its Youth Olympic Games talent identification programme and its Women's Basketball Team. Olympic Solidarity also provided a grant of \$71,243 towards the Winter Games in 2017.

It was pleasing to see new members Karate New Zealand and Surfing New Zealand receiving Olympic Solidarity in 2017 to assist with their national activities.

Ten young athletes received \$261,761 in funding to assist their preparation for the Olympic Winter Games. All ten athletes qualified and were selected for the Games, with some fantastic results.

The NZOC would like to thank the IOC and ONOC for their continued support of New Zealand sports, athletes and legacy programmes through Olympic Solidarity.

Athletes - PyeongChang Winter Olympic Games	\$ 261,761
Basketball NZ	\$ 82,435
NZ Winter Games	\$ 71,243
Badminton NZ	\$ 33,366
Hockey NZ	\$ 25,756
Boxing NZ	\$ 22,666
Karate NZ	\$ 21,635
Athletics NZ	\$ 15,686
Canoe Slalom NZ - equipment	\$ 15,454
Fencing NZ	\$ 13,523
Surfing NZ	\$ 8,010
Synchro Swim NZ	\$ 5,151
Wrestling NZ	\$ 4,285
Volleyball NZ	\$ 4,121
Canoe Slalom NZ - Games	\$ 1,815
	<u>\$586,907</u>

Olympic Solidarity Recipient Athletes 2017

Finn Bilous, Britt Hawes, Reyon Kay, Carlos Garcia Knight, Peter Michael, Miguel Porteous, Rhys Thornbury, Beau-James Wells, Byron Wells, Jackson Wells.



OLYMPIC
SOLIDARITY

“Athletes are at the heart of the New Zealand Olympic Committee”

COMMISSIONS

Athletes are at the heart of the NZOC and their engagement across all areas of our work is important to achieving our goals. We continue to identify ways to strengthen this area.

We take advice from a number of commissions to shape the organisational strategy, and increase our ability to provide resources to our current athletes, to tailor policies and processes to be more athlete focussed, support our legacy Olympians and to share our athlete stories with young New Zealanders through our schools programmes.

We encourage National Federations to consider how they, too, can increase athlete involvement in decision-making in their organisations.

During 2017, each of the NZOC Athletes, Olympians and Education Commissions undertook a strategic review of their roles and activities for the new Olympiad.

The Education Commission is looking to extend its reach into Secondary Schools after building a solid foundation in Primary

and Intermediate Schools over the past four years. The Education Commission is also maintaining focus on the Olympic Ambassador Programme as it continues to build momentum and inspire New Zealand’s young people.

The Athletes’ Commission focus remains on ensuring the views of New Zealand Olympic and Commonwealth Games athletes are represented and heard within the NZOC, including for games team appointments, uniform design, and policies and processes. The commission will focus on making the athlete voice more effectively and frequently heard, and encourage the development of athlete aspirations and pathways.

The Olympians Commission now has a stronger clarity of purpose and will focus their work on supporting athletes as they transition from sport into new careers.





OBITUARIES

SIMON DICKIE

Olympian No. 224
Passed away on 13
December 2017, aged 66

66-year old Dickie was part of New Zealand's first gold-winning rowing crew, coxing the four which took gold at the 1968 Olympic Games in Mexico. He was only 17 years old at the time.

Dickie followed that up in 1972 as part of the coxed eight, which won gold in Munich.

Dickie retired from rowing soon after but was induced to return for the 1976 Olympic Games in Montreal. Though the eight there was not the smooth machine of years previously, Dickie still added a bronze medal to his Olympic collection.

The 1968 coxed four and 1972 eight that Dickie coxed to Olympic golds were inducted into the New Zealand Sports Hall of Fame in 1990. The eight that won the world title in 1971 and the Olympic gold in 1972 won the New Zealand Sportsman of the Year award in consecutive years.

Outside the Olympic arena, Dickie had many other successes in rowing.

He went on to be based in Taupō and was involved in adventure tourism.

DUDLEY STOREY OBE

Olympian No. 201
Passed away on 6 March
2017, aged 77

Dudley Storey had been a leading figure in the history of New Zealand rowing as a competitor, selector and administrator.

He won an Olympic gold medal with the coxed four at Mexico City in 1968, and a silver medal with the coxless four – behind the mighty East German crew – at Munich in 1972.

Storey had competed in the coxed four at the Tokyo 1964 Olympic Games in a team that finished eighth overall.

Many of the rowers of Storey's era have remained involved in their sport. Storey, especially, was committed to rowing. He had been a national selector for many years and was involved in coaching at all levels.

Storey managed several New Zealand rowing teams abroad during the 1980s, including to the 1986 Edinburgh Commonwealth Games, and his teams' records at world champs and Olympic Games reflected his knowledge and enthusiasm.

Storey, a carpet layer specialising in interior floor design, found a niche in the market by providing carpet for super yachts.

The 1968 rowing crew that included Storey was inducted into the New Zealand Sports Hall of Fame in 1990.

The New Zealand Olympic Committee also remembers the following Olympians who passed away in 2017.

MARION BECK, 3 April 1935 – 29 June 2017

Swimming, Melbourne 1956 Olympic Games

DANIEL GOWING, 18 May 1971 – 24 March 2017

Judo, Atlanta 1996 and Sydney 2000 Olympic Games

JACINTA GRAY, 17 July 1974 – 26 June 2017

Cycling, Kuala Lumpur 1998 Commonwealth Games, Sydney 2000 Olympic Games

NEIL RITCHIE, 21 October 1933 – 7 December 2017

Cycling, Vancouver 1954 Commonwealth Games, Melbourne 1956 Olympic Games

BILL TINNOCK, 5 March 1930 – 3 April 2017

Rowing, Auckland 1950 Commonwealth Games, Helsinki 1952 Olympic Games, Vancouver 1954 Commonwealth Games.

We also remember Olympic and Commonwealth administrator **GRAEME MCCABE** who died on 13 September 2017 aged 77 years.

Athletics team official at Brisbane 1982 Commonwealth Games and Los Angeles 1984 Olympic Games, Assistant Chef de Mission at Seoul 1988 Olympic Games and General Manager of the New Zealand Team at Auckland 1990 Commonwealth Games.

FINANCIAL REPORT FOR 2017

The 2017 financial year for NZOC resulted in a surplus of \$1.152m. As expected in a non major Games year, our goal was to make a surplus and rebuild our reserves. Net assets are \$2.384m, which includes cash and investments of \$2.024m.

Income \$7.257m, down \$4.506m due to no major Games this year

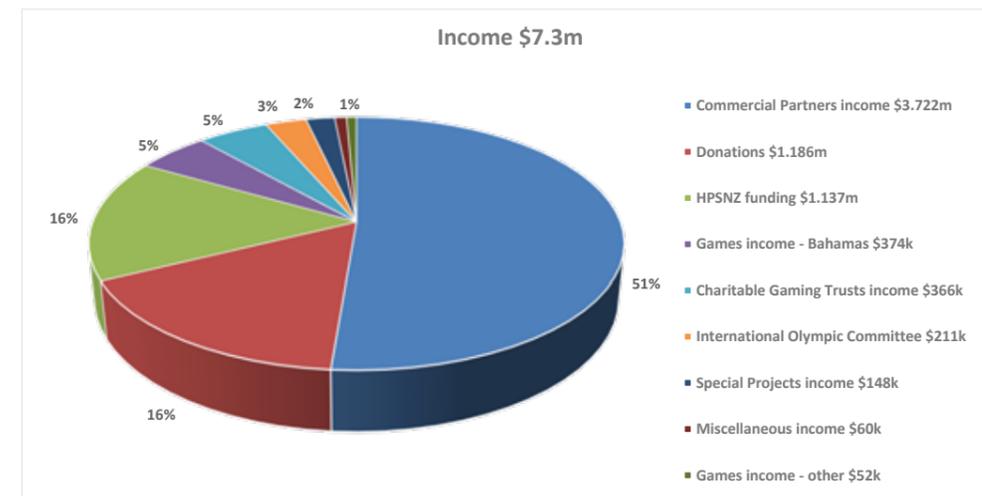
Operating income of \$7.257m includes revenue from: Commercial partners, donations, charitable gaming trusts, IOC and High Performance Sport NZ. Bahamas Youth Commonwealth Games revenue includes Team fee contributions, travel subsidy and team village accommodation VIK.

Our largest source of income at 51% is from Commercial Partners including major sponsor ANZ. Other NZ Partners are APN Outdoor, GMP Pharmaceuticals, House of Travel, Jennian Homes and PEAK. We are pleased to welcome new domestic partners in 2017 Barfoot and Thompson and broadcast partner TVNZ. Our Worldwide partners are Coca-Cola, Atos, Dow, GE, Omega, Panasonic, P&G, Samsung and Visa. During 2017 we welcomed new worldwide partners Toyota, Bridgestone, Alibaba and Intel.

A growing source of income is our philanthropic programme, due to the successful implementation of our Olympic Council 2020 programme and support from BlackGold donors.

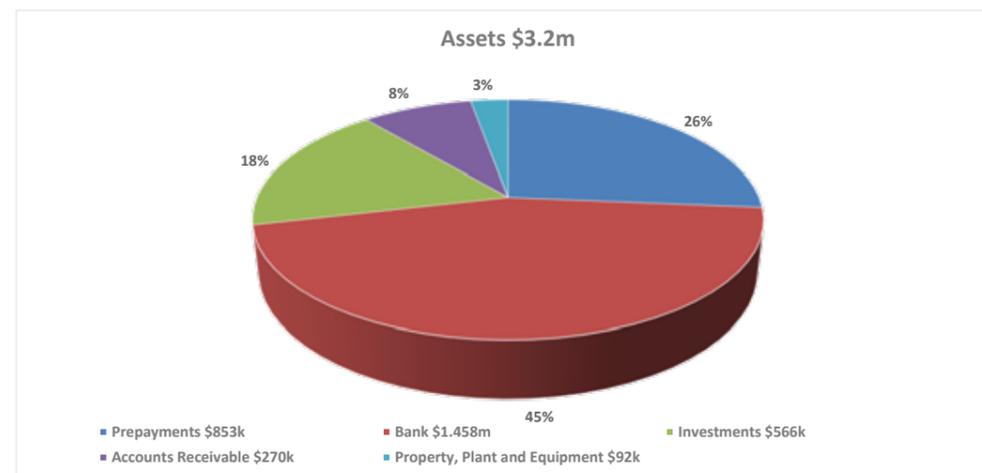
Charitable funding received or drawn down in 2017 include Infinity Foundation, Lion Foundation, Southern Trust and Pub Charity. This source of funding has been vital to the ongoing success of our Olympic Ambassador education programme in schools.

We would like to thank and acknowledge all Community and Corporate Partners for their continuing support.



Total Assets \$3.239m

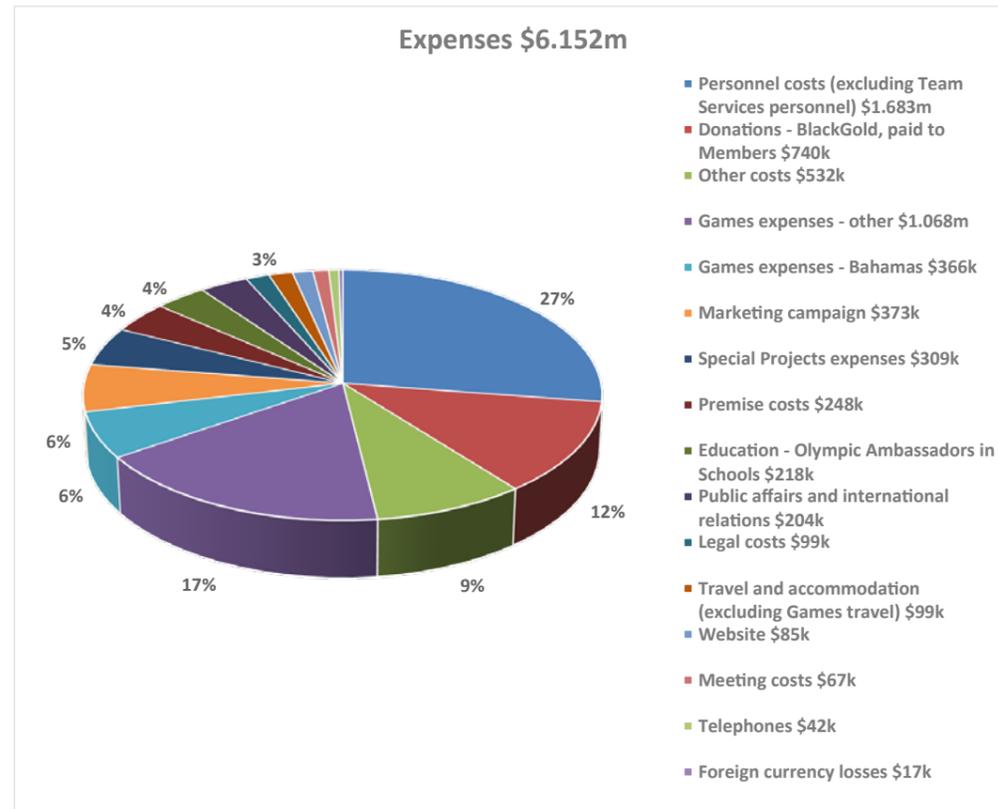
Total assets of \$3.239m include: bank \$1.458m (45%), investments \$566k (18%), prepayments \$853k (26%), accounts receivable \$270k (8%) and fixed assets \$92k (3%).



**New Zealand Olympic Committee Incorporated
Statement of Comprehensive Revenue and Expense
For the Year Ended 31 December 2017**

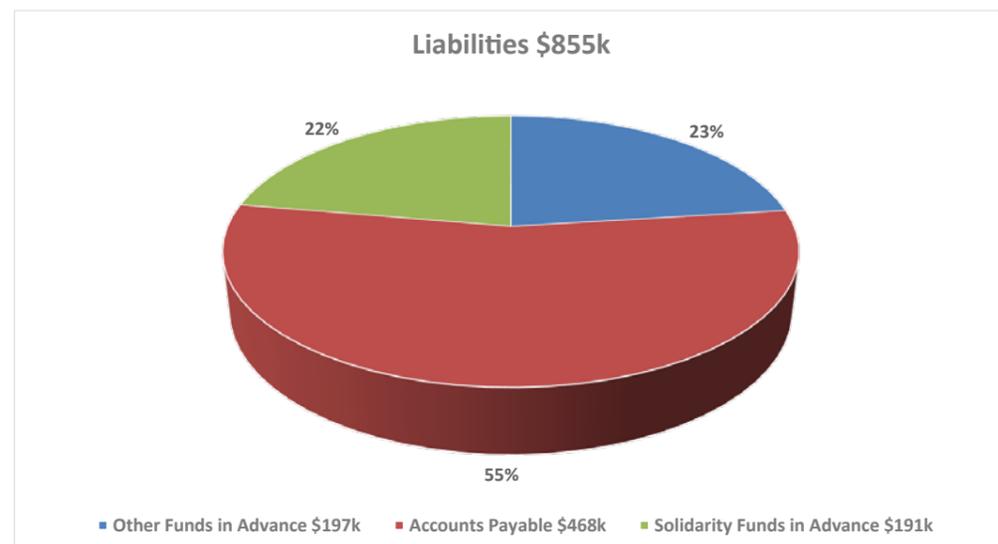
Expenditure \$6.152m, a decrease of \$6.765m due to no major Games this year

Operating expenditure at \$6.152m includes personnel, Games costs, BlackGold donations, Bahamas Games costs, marketing campaign, special projects, Olympic Ambassadors, public affairs, premise costs, legal, travel, meetings, website and other miscellaneous costs.



Total Liabilities \$855k

Total liabilities of \$855k include: accounts payable \$468k (55%), IOC Solidarity funds in advance \$191k (22%) and other funds in advance \$197k (23%).



	Note	Group 2017 \$	Group 2016 \$	NZOC 2017 \$	NZOC 2016 \$
Revenue from exchange transactions					
Commercial Partners income		3,722,179	2,779,070	3,722,179	2,779,070
Fundraising income		-	319,780	-	319,780
Games income - Bahamas	6	374,143	-	374,143	-
Games income - other		51,625	4,231,322	51,625	4,231,322
High Performance Sport NZ funding		1,137,500	2,140,426	1,137,500	2,140,426
Special Projects income		147,544	372,075	147,544	372,075
		5,432,991	9,842,673	5,432,991	9,842,673
Revenue from non-exchange transactions					
Charitable Gaming Trusts income		366,150	331,758	366,150	331,758
Donations		1,072,017	550,201	1,186,410	630,452
Donations - Games		-	723,562	-	723,562
International Olympic Committee		210,615	202,969	210,615	202,969
Miscellaneous Income		60,484	30,884	60,484	30,884
		1,709,266	1,839,374	1,823,659	1,919,625
		7,142,257	11,682,046	7,256,650	11,762,297
Total revenue					
Expenses					
Donations - BlackGold, paid to Members		740,000	280,000	740,000	280,000
Education - Olympic Ambassadors in Schools		218,163	286,024	218,163	286,024
Foreign currency losses		17,100	81,465	17,100	81,465
Fundraising costs		-	355,869	-	355,869
Games expenditure - Bahamas	6	365,879	-	365,879	-
Games expenditure - Other		1,068,268	8,196,862	1,068,268	8,196,862
Legal costs		99,087	103,189	99,087	103,189
Marketing campaign		373,199	584,685	373,199	584,685
Meeting costs		66,736	54,909	66,736	54,909
Other costs		534,769	459,755	532,274	454,151
Personnel costs (excluding Team Services personnel)		1,683,929	1,550,202	1,683,929	1,550,202
Premise costs		247,922	240,668	247,922	240,668
Public affairs and international relations		204,293	89,470	204,293	89,470
Special Projects expenses		308,833	453,418	308,833	453,418
Telephones		42,200	46,746	42,200	46,746
Travel and accommodation (excluding Games travel)		99,189	90,641	99,189	90,641
Website		85,326	48,265	85,326	48,265
		6,154,893	12,922,168	6,152,398	12,916,564
Total expenses					
Surplus/(deficit) before net financing costs					
		987,364	(1,240,122)	1,104,252	(1,154,267)
Finance income					
Finance income		110,690	83,225	51,542	7,188
Finance expenses					
Finance expenses		4,038	4,230	4,038	4,230
Net financing income					
		106,652	78,996	47,504	2,958
Surplus/(deficit) for the year					
		1,094,016	(1,161,126)	1,151,755	(1,151,309)
Other comprehensive income					
Unrealised Gains on Investments	5	20,449	69,767	-	-
Total other comprehensive income					
		20,449	69,767	-	-
Total comprehensive income for the year					
		1,114,465	(1,091,359)	1,151,755	(1,151,309)
Solidarity Funding					
Funds received from IOC for National Sporting Organisations and Athletes		586,907	468,778	586,907	468,778
Less distributions to National Sporting Organisations and Athletes		(586,907)	(468,778)	(586,907)	(468,778)
		-	-	-	-

New Zealand Olympic Committee Incorporated
Statement of Changes in Net Assets/Equity
As at 31 December 2017

	Group 2017 \$	Group 2016 \$	NZOC 2017 \$	NZOC 2016 \$
Opening balance	2,650,663	3,742,022	1,232,020	2,383,329
Surplus/(deficit) for the year	1,094,016	(1,161,126)	1,151,755	(1,151,309)
Other comprehensive income				
Unrealised Gain on Investments Reserve	20,449	69,767	-	-
Total net assets/equity	3,765,128	2,650,663	2,383,775	1,232,020

New Zealand Olympic Committee Incorporated
Statement of Financial Position
As at 31 December 2017

	Group 2017 \$	Group 2016 \$	NZOC 2017 \$	NZOC 2016 \$
Current assets				
Cash and Cash equivalents	1,457,588	1,249,737	1,457,588	1,246,083
Investments	1,935,115	1,911,675	566,421	516,437
Accounts receivable	270,152	191,954	270,152	191,954
Prepayments	853,248	363,874	853,248	363,874
Total current assets	4,516,103	3,717,240	3,147,409	2,318,348
Non-current assets				
Property, plant and equipment	91,658	66,294	91,658	66,294
Total non-current assets	91,658	66,294	91,658	66,294
Total assets	4,607,761	3,783,533	3,239,067	2,384,642
Current liabilities				
Accounts payable	467,521	649,951	467,520	649,951
Solidarity funds in advance	190,734	141,705	190,734	141,705
Other funds in advance	184,377	341,215	197,038	360,966
Total current liabilities	842,633	1,132,871	855,292	1,152,622
Total net assets	3,765,128	2,650,663	2,383,775	1,232,020
Accumulated revenue and expense	2,265,128	1,150,663	1,883,775	732,020
Edgar Olympic Foundation Endowment Fund	1,000,000	1,000,000	-	-
Yvette Williams Scholarship Fund	500,000	500,000	500,000	500,000
Total net assets/equity	3,765,128	2,650,663	2,383,775	1,232,020

Authorised for and on behalf of the Board on 22 March 2018



Mike Stanley CNZM
President



Kereyn Smith MNZM
CEO and Secretary General

New Zealand Olympic Committee Incorporated
Statement of Cash Flows
For the Year Ended 31 December 2017

Note	Group 2017 \$	Group 2016 \$	NZOC 2017 \$	NZOC 2016 \$
Cash flows from/(to) operating activities				
Receipts from exchange transactions	5,432,991	9,842,673	5,432,991	9,842,673
Receipts from non-exchange transactions	2,061,137	1,921,873	2,168,440	2,081,875
Payments to suppliers	(5,638,773)	(10,432,381)	(5,636,279)	(10,426,777)
Payments to employees	(1,683,929)	(1,550,202)	(1,683,929)	(1,550,202)
Foreign exchange gains & (losses)	(17,100)	(81,465)	(17,100)	(81,465)
Net cash inflow/(outflow) from operating activities	154,326	(299,502)	264,123	(133,896)
Cash flows from/(to) investing activities				
Interest and dividends received	110,690	83,226	51,542	7,188
Increase/(decrease) in investments	(2,989)	(485,284)	(49,982)	(516,437)
Purchase of property, plant and equipment	(54,176)	(20,872)	(54,178)	(20,871)
Net cash inflow/(outflow) from investing activities	53,525	(422,930)	(52,618)	(530,120)
Net increase/(decrease) in cash and cash equivalents	207,851	(722,432)	211,505	(664,016)
Cash and cash equivalents at the beginning of the year	1,249,737	1,972,169	1,246,083	1,910,099
Cash and cash equivalents at the end of the year	1,457,588	1,249,737	1,457,588	1,246,083

Notes to the Financial Statements
For the Year Ended 31 December 2017

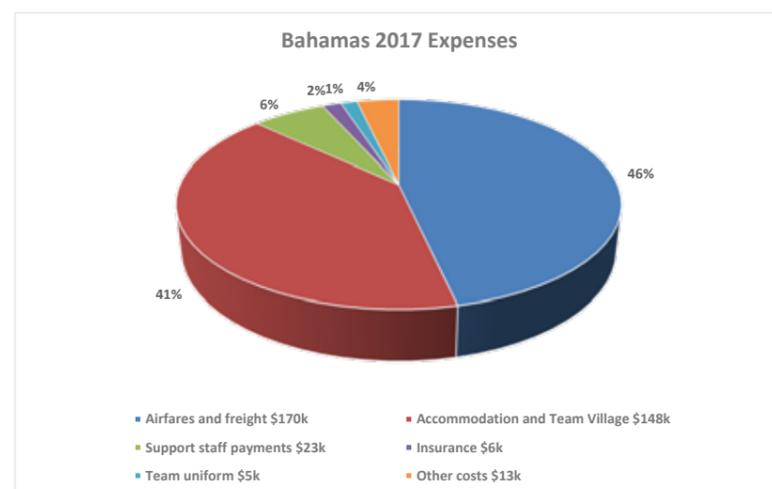
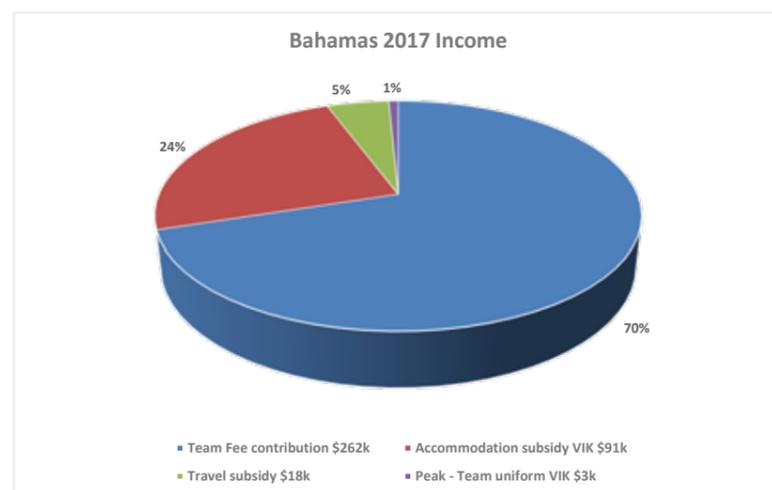
The reporting entity is New Zealand Olympic Committee Incorporated (NZOC), an Incorporated Society in New Zealand established under the Incorporated Societies Act 1908. These consolidated summary financial statements for the year ended 31 December 2017 comprise the controlling entity and its controlled entities (together, the 'Group'), and have been presented in New Zealand dollars (NZD) which is NZOC's presentation currency. The full financial statements audited by BDO Auckland who issued an unqualified audit opinion.

These summary financial statements which are prepared in accordance with PBE FRS-43, were authorised by the Board on 22 March 2018. These statements are extracted from our full set of statutory financial statements dated 22 March 2018, which contain other details such as accounting policies and detailed notes to the financial statements.

Our full audited financial statements are available for viewing on our website www.olympic.org.nz as well as on the DIA Charities Service website www.charities.govt.nz. Alternatively, should you wish to have a copy of the Finance report sent to you, please contact us at accounts@olympic.org.nz or ring 09 375-0040 x 390.

New Zealand Olympic Committee Incorporated
Notes to the Financial Statements
For the Year Ended 31 December 2017

6	Games Financials	
Group & NZOC 2016	Bahamas Youth Commonwealth Games	Group & NZOC 2017
\$	Income	\$
-	Team Fee contribution	262,200
-	Accommodation subsidy VIK	90,720
-	Travel subsidy	18,423
-	Peak - Team uniform VIK	2,800
-		<u>374,143</u>
-	Expenses	
-	Airfares and freight	170,066
-	Accommodation and Team Village	148,112
-	Support staff payments	23,400
-	Insurance	5,975
-	Team uniform	5,172
-	Other costs	13,284
-		<u>366,009</u>
-	Net income	8,134



New Zealand Olympic Committee Incorporated
Notes to the Financial Statements
For the Year Ended 31 December 2017

2	Group 2016	NZOC 2016	Revenue	Note	Group 2017	NZOC 2017
	\$	\$			\$	\$
			Revenue from exchange transactions:			
			<u>Commercial Partners income</u>			
	770,221	770,221	Worldwide Global Partners		2,233,469	2,233,469
	2,008,849	2,008,849	NZ Commercial Partners		1,488,710	1,488,710
	<u>2,779,070</u>	<u>2,779,070</u>			<u>3,722,179</u>	<u>3,722,179</u>
	319,780	319,780	<u>Fundraising</u>		-	-
	-	-	<u>Games income</u>			
	-	-	Bahamas 2017 Youth Commonwealth Games		374,143	374,143
	4,071,505	4,071,505	Gold Coast 2018 Commonwealth Games		51,625	51,625
	159,817	159,817	Rio 2016 Olympic Games		-	-
	<u>4,231,322</u>	<u>4,231,322</u>	Lillehammer 2016 Youth Olympic Games		-	-
					<u>425,768</u>	<u>425,767</u>
	1,976,438	1,976,438	<u>High Performance Sport NZ funding</u>			
	163,988	163,988	Rio 2016 Olympic Games		-	-
	-	-	Selection		100,000	100,000
	-	-	PyeongChang 2018 Winter Olympic Games		250,878	250,878
	-	-	Gold Coast 2018 Commonwealth Games		651,513	651,513
	-	-	Tokyo 2020 Olympic Games		135,109	135,109
	<u>2,140,426</u>	<u>2,140,426</u>			<u>1,137,500</u>	<u>1,137,500</u>
	372,075	372,075	<u>Special Projects income</u>			
	-	-	NZ Club at Rio		-	-
	372,075	372,075	Other		147,545	147,545
	<u>9,842,673</u>	<u>9,842,673</u>			<u>147,545</u>	<u>147,545</u>
			Total exchange revenue		5,432,991	5,432,991
			Revenue from non-exchange transactions:			
			<u>Charitable Gaming Trusts income</u>			
	150,000	150,000	Southern Trust		188,477	188,477
	100,000	100,000	New Zealand Community Trust		-	-
	45,000	45,000	Trillian Trust		-	-
	200,000	200,000	Infinity Foundation		173,230	173,230
	9,988	9,988	Pub Charity		9,306	9,306
	50,000	50,000	Lion Foundation		50,000	50,000
	<u>554,988</u>	<u>554,988</u>			<u>421,013</u>	<u>421,013</u>
	550,201	650,201	<u>Donations</u>		1,072,017	1,199,067
	723,562	723,562	<u>Donations - Games</u>		-	-
	202,969	202,969	<u>International Olympic Committee</u>			
			Solidarity funding for NZOC initiatives		210,615	210,615
	22,934	22,934	<u>Miscellaneous income</u>			
	7,950	7,950	Other		51,934	51,934
	30,884	30,884	Membership fees		8,550	8,550
					<u>60,484</u>	<u>60,484</u>
	(173,230)	(173,230)	<u>Deferred income</u>			
	(50,000)	(50,000)	Infinity Foundation		-	-
	-	(19,750)	Lion Foundation		-	-
	-	-	Edgar Olympic Foundation		-	(12,657)
			Southern Trust		(54,863)	(54,863)
	<u>(223,230)</u>	<u>(242,980)</u>			<u>(54,863)</u>	<u>(67,520)</u>
	<u>1,839,374</u>	<u>1,919,624</u>	Total non-exchange revenue		1,709,266	1,823,659
	<u>11,682,049</u>	<u>11,762,298</u>	Total revenue		7,142,257	7,256,650

New Zealand Olympic Committee Incorporated
Notes to the Financial Statements
For the Year Ended 31 December 2017

	Group 2016	NZOC 2016	Note	Group 2017	NZOC 2017
3	\$	\$		\$	\$
			Total Expenses		
			<i>Total expenses include the following:</i>		
	180,000	180,000	Office rental	180,000	180,000
	22,778	22,778	Depreciation	28,812	28,812
	22,636	22,636	Audit fees	20,827	20,827
	-	-	Loss on disposal of assets	1,951	1,951
4	Group 2016	NZOC 2016		Group 2017	NZOC 2017
	\$	\$	Finance Income and Expenses	\$	\$
			Finance income		
	7,188	7,188	<i>Interest income on loans and receivables</i>	51,542	51,542
			Interest on term deposits and bank balance		
	27,009	-	<i>Income from financial assets available for sale</i>	29,895	
	50,015	-	Interest income	45,122	
	(987)	-	Dividends	(15,869)	
	83,225	7,188	Realised gain/(loss) on investments	110,690	51,542
			Total finance income		
			Finance expense		
	(4,230)	(4,230)	Interest expense	(4,038)	(4,038)
			Net finance income/(expense)	106,652	47,504
5	Group 2016	NZOC 2016		Group 2017	NZOC 2017
	\$	\$	Other Comprehensive Income	\$	\$
	69,767	-	Unrealised gain on investments	20,449	-
	69,767	-	Total other comprehensive income	20,449	-



INDEPENDENT AUDITOR'S REPORT
ON THE SUMMARY FINANCIAL STATEMENTS
OF NEW ZEALAND OLYMPIC COMMITTEE INCORPORATED

Opinion

The summary financial statements, which comprise the separate NZOC and consolidated Group's summary Statements of Financial Position as at 31 December 2017, the separate NZOC and consolidated Group's summary Statements of Comprehensive Revenue and Expenses, the summary Statements of Changes in Net Assets and the summary Statements of Cash Flows for the year then ended, and related notes, are derived from the audited financial statements of New Zealand Olympic Committee Incorporated ("NZOC") and Group for the year ended 31 December 2017.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, in accordance with Public Benefit Entity FRS-43: 'Summary Financial Statements' ('PBE FRS-43') issued by the New Zealand Accounting Standards Board.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Public Benefit Entity Standards Reduced Disclosure Regime ("PBE Standards RDR"). Reading the summary financial statements and the Auditor's Report thereon, therefore, is not a substitute for reading the audited financial statements and the Auditor's Report thereon.

The Audited Financial Statements and our Report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 26 March 2018.

Other Information

The NZOC Board is responsible for other information. The other information comprises the annual report.

Our opinion is on the summary financial statements and does not cover the other information, comprising the annual report, and we do not express any form of audit opinion or assurance conclusion thereon.

Board's Responsibility for the Summary Financial Statements

The Board is responsible on behalf of New Zealand Olympic Committee Incorporated and Group for the preparation of the summary financial statements in accordance with PBE FRS-43.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (New Zealand) (ISA (NZ)) 810 (Revised), Engagements to Report on Summary Financial Statements.

In addition to audit services, we also provide taxation services to the Group. We have no relationship with, or interests in, New Zealand Olympic Committee Incorporated or any controlled entity.

BDO Auckland
Auckland, New Zealand
26 March 2018



THE PEOPLE WHO MAKE IT HAPPEN

PATRON

Her Excellency, The Rt Hon, Dame Patsy Reddy, GNZM, QSO
Governor General of New Zealand

OLYMPIC ORDER HOLDERS

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Bruce Cameron, ONZM
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Michael Hooper
Barbara Kendall, MBE
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Ralph Roberts, MBE
Trevor Shailer, MNZM
Susie Simcock, ONZM
Hal Wagstaff, OBE

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Barry Maister, ONZM
Sarah Walker

IOC ATHLETES COMMISSION

Sarah Walker

NZOC HONORARY PRESIDENT

Sir Eion Edgar, KNZM

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Liz Dawson, MNZM
Tony Hall, MNZM
Barry Maister, ONZM
Diana Puketapu
Annette Purvis
Trevor Taylor
Nathan Twaddle, MNZM
Sarah Walker

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Gillian Heald, MNZM (Convenor until July 2017)
Garry Carnachan
Glen Denham
Sue Emerson (Chairperson from July 2017)
Andrew Hunter
Bernice Mene, MNZM
Mike Piper
Irene van Dyk, MNZM

NZOC ATHLETES' COMMISSION

Nathan Twaddle, MNZM (Convenor)
Katie Calder
Cath Cheatley
Sarah Cowley-Ross
Mike Dawson
Shea McAleese (until December 2017)
Alexis Pritchard
Ben Sandford
Alison Shanks
Irene van Dyk, MNZM
Sarah Walker

NZ OLYMPIANS COMMISSION

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Pamela Bell
Lorne dePape
Selwyn Maister, QSM
James Nation
Alexis Pritchard
Dave Schaper
Tim Slyfield

COMMONWEALTH GAMES FEDERATION

Alison Shanks

NZOC SELECTION PANEL

Tony Hall, MNZM
Mike Kernaghan
Lesely Rumball, ONZM
Simon Wickham

NZOC INTEGRITY COMMITTEE

Liz Dawson (Chair)
Maria Clarke
Ben Sandford
Kereyn Smith
Mike Stanley

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Barbara Kendall, MBE
Buenos Aires 2018 Youth Olympic Games
Rob Waddell, ONZM
Gold Coast 2018 Commonwealth Games
Peter Wardell
PyeongChang 2018 Olympic Winter Games

AUDITORS

BDO Auckland

LEGAL ADVISORS

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NZOC STAFF

Kereyn Smith, MNZM

Chief Executive Officer and Secretary General

Ashley Abbott

Public Affairs and Communications Director

Michael Arms

Partnership Manager (from December 2017)

Cathleen Bias

Olympic Information Coordinator

Jen Caldwell

Senior Accounts Administrator (until October 2017)

Alexandra Cooper-Cuthbert

Brand Manager

Simone French

Executive Officer (until October 2017)

Samantha Gibbs

Executive Officer (from November 2017)

Toni Kidwell

Team Services Project Manager

Lewis Hampton

Content and Communications Executive

Rob Page

Olympic Education Manager

Tracey Presland

Chief Financial Officer

Tara Pryor

General Manager Operations and Programmes

Finian Scott

Partnership Manager (Until November 2017)

Lianne Smithies

Uniform Project Manager

Alex Spence

Digital Communications Manager

Michael Taylor

Team Services Manager

Natalie Tong

Team Services Manager

Sharon van Gulik

Commercial Director

Jake Wilkins

Team Services Director

Evelyn Williamson

Team Services Project Manager

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